

INFORMATION REPORT

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COUNTRY Yugoslavia

SUBJECT Oil Explorations; Bitolj Steel Works  
Completed; Special Money Certificates

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1. Since approximately two months ago oil explorations have been going on in the areas of Zivojna, Dermizian, Kremenica and Bred. It seems that this search was successful in Bred, but it is not known if the quantity is sufficient for exploitation.
  2. The steel works outside the railroad station at Bitolj seem to have been finished. They are being complemented by the building of houses for the laborers, offices, warehouses, et cetera. They have not been put in operation.
  3. Special certificates have been issued and put into circulation in Yugoslavia. They are used in paying producers for supplies which have been requisitioned by the State. Half the amount is paid in certificates ("Bona") and the other half in money. The "Bona" have a certain purchasing value only at the State operated stores (cooperatives). When the potato crop was being harvested the peasants were paid two dinars and two "Bona" per kilo.

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